



GOLD STANDARD



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HOUSE SESSION - THURSDAY, JUNE 12, 2025

HB 123, (Second New Title) defining pre-sequestration timber tax revenue, establishing a moratorium on carbon sequestration and establishing a commission to study the effects of carbon sequestration in New Hampshire forests upon state and local tax revenue, effective forest management, and the health of New Hampshire's logging industry.

HB 123

Ways and Means: Concur

ANTI-LIBERTY: This bill taxes income earned from selling carbon sequestration rights on uncut timber. The bill was amended to also create a study committee relevant to the issue.

- Earning money by selling carbon credits is a form of income. Taxing a person earning money this way is an income tax. We oppose any tax on personal income, in any form.
- New Hampshire already has the Business Profits Tax, for the case of a business earning money this way. There is no need for an additional tax above and beyond the BPT.
- We are neutral on the amendment, as we are with most bills that establish study committees.

**NAY
Concur**

HB 468, (New Title) establishing the crime of and penalties for unlawful use of unmanned aircraft systems and changing the reckless driving minimum penalties.

HB 468

Judiciary: Concur

ANTI-LIBERTY: This bill creates new crimes for the unlawful use of drones, particularly during police or firefighting activities. The bill has a non-germane amendment that increases the fine for speeding in excess of 100 miles per hour or reckless driving.

- Our objection to this bill is concerning the amendment that increases the penalties for driving in excess of 100 miles per hour.
- Speeding in excess of 100 miles per hour is already a crime. Increasing this fine will not change behavior, but it will take more money away from Granite Staters.

**NAY
Concur**